

Shriram Hsg Fin Plans to Triple Assets by FY2026

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Kolkata: Shriram Housing Finance, with assets under management of ₹10,000 crore at the end of July, has unveiled a Vision 2026 plan to triple the size, tapping into a burgeoning customer base for home ownership in a country where supply of affordable apartments trails demand in all major urban areas.

The mortgage lender, which is in the process of raising \$100 million by way of share sale, is looking to double its branch network as well as manpower count in the next two-and-a-half years as part of the growth strategy.



Lender in process of raising \$100 million via share sale, to double its branch network as well as manpower by 2026

“Our aspiration is to take the AUM to ₹30,000 crore by FY26 and to be the number one affordable housing finance company by then,” managing director Ravi Subramanian told ET.

At present, Shriram Housing Finance is the third-largest after Aadhar Housing Fi-

nance and Aavas Financiers.

More than three-fourths of its customers belong to the low-and-middle income groups, while 79% of its loan applicants are self-employed and 80% of the loan ticket size is under ₹25 lakh.

Its growth strategy under the Vision 2026 plan includes new product launches, branch expansion and investment in technology and human resources. In the last three months, it already raised its staff strength to about 45% to 2,547 from 1,753 and targets to take the number to 5,000 by March 2026.