

Shriram Housing Finance wins “Housing Finance Company of the Year” award at the BFSI Leadership Award 2022



Mumbai, October 20, 2022: Shriram Housing Finance Limited (SHFL), a leading affordable housing finance company and part of the Shriram Group, has been awarded the ‘Housing Finance Company of the Year’ at an exclusive BFSI Leadership Award 2022 which was held in September, 2022. The event which took place at Courtyard by Marriott Mumbai witnessed participation by leading NBFCs and fintech firms participating at the award function.

SHFL has grown multifold from INR 1500 crore to over INR 6000 crore in the last three years and is now one of India’s top 5 affordable home loan companies, with 85 branches and 178 Griha Poorti offices across 15 states. The operating structure was revamped to drive operational efficiency while continuing to focus on the core business of secured mortgages and loans against property.

The company has a granular portfolio with a focus on affordable housing reflected in the fact that retail customers accounted for 99% of the live customer base as at the end of March. Further, 80% of retail customers have a loan ticket size of below Rs 25 lakh. Shriram Housing Finance has set the stage and is poised to be among the top 3 players in the affordable housing finance space.

Commenting on achievement Mr. Ravi Subramanian, MD & CEO of SHFL said, “We are proud to be recognised with this prestigious award for all the efforts put by our team to build a successful business model in the affordable segment. The combination of innovation and technology has led this company to achieve their core aim to help the ‘aam admi’.”



Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004

“Today, we are the fastest growing HFC in the country with a diversified portfolio in terms of the product profile, credit worthiness, and varied customer segments. The award has made our commitment stronger and we look to serve better in the coming years.”

SHFL was recently certified as a ‘Great Place to Work’ for February 2022-2023

About Shriram Housing Finance Limited

Shriram Housing Finance Limited, a Housing Finance Company registered with the National Housing Bank (NHB) and promoted by Shriram City Union Finance Ltd. The Company commenced operations in December 2011. Shriram Housing Finance Limited is amongst the fastest growing, profitable Affordable Housing Finance Company with a network of 94 branches, Assets Under Management (AUM) of INR 50 Bn as of Feb 2022. Shriram Housing Finance is **A Great Place to Work-Certified™** organisation.

About Shriram Group

Shriram Group is India’s leading financial conglomerate with a dominant presence in commercial vehicle (CV) financing, retail financing, chit fund, equipment financing, housing finance, life insurance, general insurance, stockbroking, distribution of financial products, and wealth advisory services. The Group focuses on serving the underserved and is driven by its Financial Inclusion agenda of providing finance to low-income families and small businesses. Shriram Capital Limited is the holding company for the Financial Services (Shriram City Union Finance Limited & Shriram Transport Finance Limited) and Insurance entities (Shriram General Insurance Company Limited & Shriram Life Insurance Company Limited) of the Shriram Group. Shriram Housing Finance Limited is a subsidiary of Shriram City Union Finance Limited. The lending and insurance companies were created with the primary objective of optimizing the synergies across the Group’s entities.

Shriram Group together has an overall customer base of over 21.5 million, around 74,500 employees across 3,950 branches. Net profit of INR 49 billion with Assets Under Management (AUM) of over INR 1.75 trillion (FY21).

Media Contact information:

Diana Monteiro
DVP - Corporate Communications
Shriram Group
Mobile: +91 9820779897
E-mail: diana@shriram.com



Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004