

## Shriram Housing Finance Wins 'Best Housing Finance Company of the Year - 2022' Award



**MUMBAI, September 12** – Shriram Housing Finance Limited (SHFL), part of the Shriram Group, won the award for 'Best Housing Finance Company of the Year -2022' at the 4th Annual India NBFC Summit & Awards, organized by Quantic India in September 2022.

SHFL is the 4th largest Affordable Housing Finance company in India, with 107 branches and 211 Griha Poorti offices across states. The wholly-owned subsidiary of Shriram City Union Finance,



**Shriram Housing Finance Ltd.**

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004

won the award for its remarkable growth, advancement in technology, people-friendly practices and being an industry leader in the housing finance space over the last fiscal year.

SHFL has assets under management of Rs 5,355 crore and had undergone a transformation phase in 2018, posting asset growth of a whopping 36% in FY22 compared with the industry average of 8%. The disbursements were higher by 25% on year at Rs 2,739 crore for FY22—the highest ever annual disbursements—supported by strong growth momentum. Sustained improvement in the quality of the portfolio, coupled with high collection efficiency, has led to strong demand for the company's housing loans and loans against property.

The company is poised to double its AUM in two years with an AUM target of Rs 10,000 crore by FY24. In FY22, enthused by the improved business metrics of SHFL, the promoter infused Rs 500 crore of growth capital and NHB approved refinance worth Rs 500 crore. This will help fuel the company's growth ambitions over the next 2-3 years.

The affordable housing finance sector is on the cusp of long-term secular growth, because of favourable macros, low-interest rates, revival in residential real estate and thus improved affordability. Shriram Housing Finance has the stage set and is poised to be among the top 3 players in the affordable housing finance space. The demand for housing has revived to a significant extent, especially from smaller towns, and the overall tailwinds are positive now.

SHFL was recently certified as a 'Great Place to Work' for February 2022-2023.

### About Shriram Housing Finance Limited

Shriram Housing Finance Limited, a Housing Finance Company registered with the National Housing Bank (NHB) and promoted by Shriram City Union Finance Ltd. The Company commenced operations in December 2011. Shriram Housing Finance Limited is amongst the fastest growing, profitable Affordable Housing Finance Company with a network of 107 branches, Assets under Management (AUM) of INR 60 Bn as of Aug 2022. Shriram Housing Finance is **A Great Place to Work-Certified™** organisation.

### About Shriram Group



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# SHRIRAM



## HOUSING FINANCE

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Shriram Group is India's leading financial conglomerate with a dominant presence in commercial vehicle (CV) financing, retail financing, chit fund, equipment financing, housing finance, life insurance, general insurance, stockbroking, distribution of financial products, and wealth advisory services. The Group focuses on serving the underserved and is driven by its Financial Inclusion agenda of bringing finance to low-income families and small businesses. Shriram Capital Limited is the promoter company for the Financial Services (Shriram City Union Finance Limited & Shriram Transport Finance Limited) and holding company of Insurance entities (Shriram General Insurance Company Limited & Shriram Life Insurance Company Limited) of the Shriram Group. Shriram Housing Finance Limited is a subsidiary of Shriram City Union Finance Limited. The lending and insurance companies were created with the primary objective of optimizing the synergies across the Group entities.

Shriram Group together has an overall customer base of over 22.5 Million, with around 79,100 employees across 4,000 branches. Net profit of INR 53.6 billion with Assets Under Management (AUM) of over INR 2.16 trillion (as of Mar-22).



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