

Shriram Housing Finance wins the “Affordable Housing Finance Company of the Year” Award at the 12th Elets NBFC 100 Tech Summit



Mumbai, November 28, 2022: Shriram Housing Finance Limited (SHFL), a leading affordable housing finance company and part of the Shriram Group, has been awarded the ‘**Affordable Housing Finance Company of the Year**’ at the **12th Elets NBFC 100 Tech Summit** held in November 2022 in Mumbai. The Elets NBFC 100 Tech Summit was awarded to Shriram Housing Finance for growing at a fast pace while maintaining stable asset quality, strong risk management and underwriting abilities, along with driving innovation to enhance customer experience.

Shriram Housing Finance has taken steps in the last 3 years which has enabled the company to be among the top 5 affordable housing finance companies in India today, with Assets Under Management of over INR 6540 cr as on September 2022. The company has grown the AUM 52% CAGR in the last 3 years and is the fastest-growing affordable housing finance company with the widest distribution network in South India and a focus in 7 key states. The company



Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004

has continued to expand its distribution network and expects to have ~150 branches by the end of the financial year. With 112 branches and 211 Griha Poorti offices across 15 states, SHFL's operating structure was revamped to drive operational efficiency while continuing to focus on the core business of secured mortgages and loans against property. SHFL is working towards enhancing its services through API-based integrations for simplification and quicker turnaround.

SHFL was recently certified as a **'Great Place to Work' for February 2022-2023**

About Shriram Housing Finance Limited

Shriram Housing Finance Limited, a Housing Finance Company registered with the National Housing Bank (NHB) and promoted by Shriram City Union Finance Ltd. The Company commenced operations in December 2011. Shriram Housing Finance Limited is amongst the fastest growing, profitable Affordable Housing Finance Company with a network of 94 branches, Assets Under Management (AUM) of INR 65.46 Bn as of September 2022. Shriram Housing Finance is **A Great Place to Work-Certified™** organisation.

About Shriram Group

Shriram Group is India's leading financial conglomerate with a dominant presence in commercial vehicle (CV) financing, retail financing, chit fund, equipment financing, housing finance, life insurance, general insurance, stockbroking, distribution of financial products, and wealth advisory services. The Group focuses on serving the underserved and is driven by its Financial Inclusion agenda of bringing finance to low-income families and small businesses. Shriram Capital Limited is the promoter company for the Financial Services (Shriram City Union Finance Limited & Shriram Transport Finance Limited) and holding company of Insurance entities (Shriram General Insurance Company Limited & Shriram Life Insurance Company Limited) of the Shriram Group. Shriram Housing Finance Limited is a subsidiary of Shriram City Union Finance Limited. The lending and insurance companies were created with the primary objective of optimizing the synergies across the Group entities.

Shriram Group together has an overall customer base of over 22.5 Million, with around 79,100 employees across 4,000 branches. Net profit of INR 53.6 billion with Assets Under Management (AUM) of over INR 2.16 trillion (as of Mar-22).




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