

Shriram Housing Finance wins 'Fastest Growing NBFC' Award at BFSI Technology Excellence Awards 2022



MUMBAI, JUNE 1 – Shriram Housing Finance Limited (SHFL), part of the Shriram Group, won the award for 'Fastest Growing NBFC of the Year' at the 3rd Annual BFSI Technology Excellence Awards, organized by Quantic India in April 2022.

SHFL is one of India's top affordable home loan companies, with 85 branches and 178 Griha Poorti offices across 15 states. The wholly-owned subsidiary of Shriram Finance, won the award for its remarkable growth over the last fiscal year.



Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004

SHFL underwent a transformation phase from 2018 to focus on affordable housing, and the AUM has tripled from INR 1500 crore to over INR 5000 crore in the last three years. The operating structure was revamped to drive operational efficiency, whilst continuing to focus on the core business of secured mortgages and loans against property.

Over the last year, the company leveraged Shriram Group's infrastructure to control operational costs, improve productivity and widen the offerings for middle-income borrowers. Owing to cost synergies from Shriram Group's branch network, SHFL's cross-sell 'Griha Poorti' programme has catalyzed growth, making it one of the top five affordable housing companies in the country.

Ravi Subramanian, MD & CEO of SHFL said, "We have built a granular book in the affordable and mid-housing segments, through an innovation and technology-driven business model. The growth seen over the last three years is a testament to our ambition and commitment to making dream homes a reality."

"The recognition by Quantic India has made our commitment stronger. Supported by governmental and regulatory measures for the 'Housing for All' mission and the recent co-lending pact with State Bank of India, we expect to continue to beat industry growth and reach an AUM of INR 10,000 crore by FY24."

SHFL was recently certified as a 'Great Place to Work' for February 2022-2023.

About Shriram Housing Finance Limited

Shriram Housing Finance Limited, a Housing Finance Company registered with the National Housing Bank (NHB) and promoted by Shriram City Union Finance Ltd. The Company commenced operations in December 2011. Shriram Housing Finance Limited is amongst the fastest growing, profitable Affordable Housing Finance Company with a network of 94 branches, Assets under Management (AUM) of INR 50 Bn as of Feb 2022. Shriram Housing Finance is **A Great Place to Work-Certified™** organisation.



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About Shriram Group

Shriram Group is India's leading financial conglomerate with a dominant presence in commercial vehicle (CV) financing, retail financing, chit fund, equipment financing, housing finance, life insurance, general insurance, stockbroking, distribution of financial products, and wealth advisory services. The Group focuses on serving the underserved and is driven by its Financial Inclusion agenda of providing finance to low-income families and small businesses. Shriram Capital Limited is the holding company for the Financial Services (Shriram City Union Finance Limited & Shriram Transport Finance Limited) and Insurance entities (Shriram General Insurance Company Limited & Shriram Life Insurance Company Limited) of the Shriram Group. Shriram Housing Finance Limited is a subsidiary of Shriram City Union

Finance Limited. The lending and insurance companies were created with the primary objective of optimizing the synergies across the Group's entities.

Shriram Group together has an overall customer base of over 21.5 million, around 74,500 employees across 3,950 branches. Net profit of INR 49 billion with Assets under Management (AUM) of over INR 1.75 trillion (FY21).



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