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Shriram Housing Finance to hire 350 people in Andhra Pradesh & Telangana

SHFL said it intends to leverage the extensive branch network and customer base of its parent Shriram City Union Finance (Shriram City) to accelerate growth.

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HYDERABAD: Mumbai-based affordable housing finance company [Shriram Housing Finance](#) Limited, which is a part of [Shriram Group](#), on Wednesday announced plans to hire 350 people in [Andhra Pradesh](#) and [Telangana](#) as part of its expansion plans in the region.

SHFL said it intends to leverage the extensive branch network and customer base of its parent [Shriram City Union Finance](#) ([Shriram City](#)) to accelerate growth.

The company, which already has 11 own branches in the region with assets under management (AUM) of over Rs 500 crore, has drawn up plans to enhance the distribution for home loans by adding sales points across 178 branches of Shriram City in the two Telugu states by end of 2021.

SHFL said it plans to offer customised home loan solutions to the group company's customers via its new Griha Poorti initiative that it has kicked off in 50 branches in Telangana and is targeting disbursements worth Rs 100 crore on a monthly basis in the two states in the next one year.

The company had a presence in 15 states with 84 branches and an AUM of Rs 4000 crore as of Q1 of FY22.



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