

Shriram Housing CFO bags 2 awards for liquidity and leverage management

Mumbai, July 14, 2021: The Chief Financial Officer (CFO) of Shriram Housing Finance Ltd (SHFL) G.S. Agarwal has bagged awards in two categories of the CFO Vision & Innovation Awards 2021.

The jury has nominated Mr. Agarwal for awards in 'CFO Innovation for Liquidity Management in BFSI' and 'CFO Innovation for Leverage Management in BFSI' categories. The awards were conceptualized by Transformance Forums and presented by Franklin Templeton.

Commenting on receiving the awards, Mr. Agarwal said: "I feel privileged to be named for recognition in two categories in the CFO Vision & Innovation Awards 2021. The role of a CFO is becoming more and more challenging and managing liquidity along with risks has become a formidable task. I am glad that the jury has recognized my work in liquidity management and leverage management verticals despite a tough year."

The award recognizes the role G.S. Agarwal played in raising more than Rs 2,200 crore in the fiscal 2020-21 on the base assets under management (AUM) of Rs 2,300 crore. This has provided optimum liquidity leading to accelerated growth of the company. This is clearly evident in the enormous growth in disbursements and AUM, despite the pandemic-induced headwinds.

"Mr. Agarwal played a vital role in taking the company from moderate liquidity levels to a cash rich position today where we are able to help other NBFCs achieve their fundraising plans," the company said in a press release.

Agarwal introduced two important leverage management tools for Shriram Housing Finance Ltd, securitisation via direct assignment and co-lending tie-up. These arrangements not only helped the housing finance company raise funds and increase revenue, but also kept the leverage numbers in check. This supported the consistent growth of the company over the last seven quarters.



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About Shriram Housing Finance Limited

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Shriram Housing Finance Limited, a Housing Finance Company registered with the National Housing Bank (NHB) and promoted by Shriram City Union Finance Ltd. commenced operations in December 2011. Shriram Housing Finance is amongst the fastest growing, profitable Affordable Housing Finance Company with a network of 80+ branches, Assets Under Management (AUM) of INR 40 Bn and a networth of INR 5.7 Bn as of March 2021. The networth post capital infusion stands at INR 7.7 Bn.

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