

Annual Percentage Rate

Annual Percentage Rate ('APR'): APR/ total Cost of Credit can be calculated based on the applicable Rate of Interest on the Loan and the applicable fee/ charges to be paid for availing the Loan and it can be used by the customers to compare the costs associated with borrowing across products and/ or lenders.

The APR of Shriram Housing Finance Limited is furnished in the table below:

Particulars	HL		LAP	
	Min	Max	Min	Max
Sourcing Interest Rate Range (as per Pricing Grid)	8.50%	17.00%	11.00%	21.00
PF%*	0.03%	0.20%	0.13%	0.38%
Annual Percentage Rate (APR)	8.53%	17.20%	11.13%	21.38%

Note:

- (1) *PF considered @ 0.5% minimum and 3.0% max for HL - amortized over 15 years
- (2) *PF considered @ 1.0% minimum and 3.0% max for LAP - amortized over 8 years
- (3) The Annual Percentage Rate (APR) of loan is the total annual cost of the loan/ credit in percentage terms. The APR represents total cost of credit on a loan on per annum basis.
- (4) APR may not remain same in case of revision in the floating rate of interest. Further, the APR will vary if other fee/ charges like prepayment charges, penal charge, CERSAI charges, stamp duty etc. (which one may incur during lifecycle of the Loan) are factored.
- (5) The SHPLR w.e.f 07th Mar 2024 is 17.35% p.a. Effective 01st April 2024, New LAP PLR will be 16.35% for all LAP customers and New HL PLR will be 15.75% for all HL customers booked from 01-Apr-24 onwards. SHFL's existing PLR will be continued to be applicable for cases up to 31st March 2024.
- (6) Loans with higher or lower interest rate / processing fees may be sourced, based on specific risk assessment of the loan, with exception approvals.
- (7) The sourcing interest rate range excludes "Loans to employees of SHFL and group companies"

