

**Synopsis for Original Collateral documents handing over process in the event of demise of sole borrower/joint borrowers/Property owner.**

***The following procedure should be done in case of death/demise of sole Borrower/joint Borrowers /Property owner.***

1. In the abovementioned event, on the information from the Legal heirs about the closure of the loan account and on receipt of No dues certificate process the request for handling over of original property documents.
2. The following documents should be submitted in the process of the original collateral documents returning to the legal heirs of the sole Borrower/joint Borrowers/Property owner
  - i. Death certificate of the Borrower/Property owner.
  - ii. Legal heirship Certificate/Family member certificate as applicable by the State law.

**OR**

If Legal Heirship Certificate is not available than Newspaper Publication in two newspapers (in vernacular and in English) is required to do by giving 7 days' notice and submit Public notice & original, No Claim certificate with SHFL.

- iii. Original Affidavit from all the legal heir/s mentioning they are the only surviving legal heirs of the demised person/s. and by giving applicable stamp duty & Notary as per state laws.
- iv. In case of multiple Legal heirs, they can sign and execute in one Affidavit or separate Affidavit as per their suitability.
- v. Self-attested copy of the KYC (PAN, Aadhar card) of all the legal heirs.



- vi. For minor legal heir/s his/her natural guardian or any other appointed person under The Guardians and Wards Act, 1890 and/or under The Hindu Minority and Guardianship Act, 1956 or under any other applicable laws can sign and execute the Affidavit and do self-attestation on the KYC of the Minor/s legal heir/s.

