

Date: December 3, 2024

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 51 of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

In accordance with Regulation 51 read with Schedule III of the SEBI Listing Regulations, we inform you that the board of directors of Shriram Housing Finance Limited (“Company”) has in its meeting held today, i.e., Tuesday, December 3, 2024 *inter alia* passed the following resolutions, *subject to approval of the members of the Company (as applicable) in the Extraordinary General Meeting* scheduled to be held at a shorter notice, on Wednesday, December 4, 2024:

- i. Approved amendment in the conversion ratio of 40,000 unrated, unsecured and unlisted compulsorily convertible debentures (“CCDs”) of the Company, of a face value of INR 100,000 (Indian Rupees One Lakh) each held by Shriram Finance Limited (“SFL”) from 1:763 to 1:789;
- ii. Approved the conversion of CCDs to equity shares of the Company and consequent issuance of equity shares of the Company to SFL in accordance with the amended conversion ratio of 1:789;
- iii. Amendment and restatement of the Articles of Association (“AOA”) of the Company by removing references to the Option Agreement dated March 29, 2024 executed between the Company, Kotak Mahindra Investments Limited (“Kotak”) and SFL and the Debenture Subscription Agreement dated March 29, 2024 executed between the Company and Kotak and consequential removal of Part B of AOA;
- iv. Approved the issuance of 9,60,63,363 equity shares of the Company, each having a face value of INR 10 (Rupees Ten only) each, at a price of INR. 127.52 (Rupees One Hundred Twenty Seven and Fifty Two paise) per equity share for an aggregate consideration of up to INR 1225,00,00,050 (Indian Rupees One Thousand Two Hundred Twenty Five Crore and Fifty only) on a preferential basis to Mango Crest Investment Ltd and Matterhorn India Opportunity Fund; and



- v. Approved authorization to review, negotiate, modify, amend, finalise, and execute Letter Agreements with Mango Crest Investment Ltd and Matterhorn India Opportunity Fund pertaining to subscription of equity shares of the Company, to be issued on a preferential basis.

We request you to kindly take the above information on record.

Thanking you,  
Yours faithfully,

For **Shriram Housing Finance Limited**

**Gauri Shankar Agarwal**  
**Whole Time Director and Chief Financial Officer**

