

**Date:** March 22, 2024

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai 400 001

Dear Sir / Madam,

**Sub.: Outcome of Board Meeting and Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations)**

Pursuant to Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Shriram Housing Finance Limited ("Company") at their Meeting held today, i.e. March 22, 2024 which commenced at 12.45 p.m and concluded at 1.20 p.m. and subject to approval of shareholders wherever applicable have inter-alia have approved the following:

1. Appointment of Mrs. Maya Swaminathan Sinha (DIN: 03056226), as Non-Executive Independent Director for a term of five (5) consecutive years commencing from March 28, 2024 up to March 27, 2029 based on the recommendation of Nomination and Remuneration Committee;
2. Appointment of Mr. Srinivasan Sridhar (DIN: 00004272), as Non-Executive Independent Director for a term of two (2) consecutive years commencing from April 1, 2024 up to March 31, 2026 based on the recommendation of Nomination and Remuneration Committee;
3. To raise funds by way of private placement of up to 50,000 (Fifty Thousand) unlisted, unsecured, rated compulsorily convertible debentures each having a face value of Rs. 1,00,000 (Rupees One Lakh only) aggregating to up to Rs. 500,00,00,000/- (Rupees Five Hundred Crores only) ("CCDs") on a private placement basis to Identified Investor through the issue of a private placement offer cum application letter and in terms of transaction documents to be executed between the Company and the Identified Investor.
4. Adoption of the restated Articles of Association of the Company to incorporate clauses as per the terms of the transaction documents to be executed between the Company and Identified Investor in relation to the issuance of CCDs;
5. Conversion of the said CCDs into fully paid-up equity shares of the Company in favour of the Identified Investor on the date of occurrence of the conversion event as described in details under Term of the Issue of the CCDs and which equity shares upon issue shall rank pari-passu in all respects with the existing equity shares of the Company;



We request you to take the above information on record and treat the same as compliance under the applicable provisions of the Listing Regulations.

Please note that the Board meeting commenced at 12:45 PM and concluded at 1.20 P.M.

We request you to take the same on records.

Thanking you.

Yours Faithfully,  
For **Shriram Housing Finance Limited**

**Puja Shah**  
**Company Secretary & Compliance Officer**  
**Place:** Mumbai

