

Date: October 20, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai 400 001

Dear Sir / Madam,

**Sub.: Outcome of Board Meeting**

In continuation to our letter dated October 17, 2023 and in compliance with the Regulation 51 and 52 read with Part B Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at their Meeting held today, i.e., October 20, 2023 which commenced at 1.25 p.m. and concluded at 3.30 p.m. have inter-alia have approved the following:

1. Results for Quarter and Half-Year ended September 30, 2023:

The Board of Directors approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2023, duly reviewed by Audit Committee.

Further, please note the Statutory Auditors of the Company, M/s T R Chadha & Co. LLP has submitted Audit report for the quarter and half year ended September 30, 2023 with unmodified opinion.

2. Re-appointment of Mr. Subramanian Jambunathan, (DIN: 00969478), as Managing Director and Chief Executive Officer of the Company.

Subject to the approval of shareholders in the general Meeting of the Company, the Board of Directors have approved the re-appointment of Mr. Subramanian Jambunathan, Managing Director & CEO (DIN: 00969478), Managing Director and Chief Executive Officer for a term of five (5) consecutive years commencing from November 20, 2023 up to November 28, 2028 based on the recommendation of Nomination and Remuneration Committee.

This intimation is also being made available on the Company's website at:

<https://www.shriramhousing.in/stock-exchange-compliance>

We request you to take the same on records.

Thanking you.  
Yours Faithfully,  
For **Shriram Housing Finance Limited**

  
**Puja Shah**  
Company Secretary & Compliance Officer  
Place: Mumbai





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
Shriram Housing Finance Limited

**Introduction**

1. We have reviewed the accompanying statement of unaudited financial results of Shriram Housing Finance Limited ('Company') for the quarter and half year ended September 30, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to making inquiries of financial information, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms







of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For T R Chadha & Co LLP**  
**Chartered Accountants**  
**FRN: 006711N/N500028**



**Pranod Tilwani**  
**Partner**  
**Membership No. 076650**  
**UDIN.: 23076650BGUWPF9564**

**Place: Mumbai**  
**Date: 20<sup>th</sup> October, 2023**

### Statement of Un-audited Financial Results for the quarter and half year ended Sept 30, 2023

+91-22-42410400

contact@shriramhousing.in

shriramhousing.in

Particulars	For the Quarter ended			For the half year ended		(₹ in Lakhs)
	Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	For the Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	March 31, 2023
<b>Revenue from operations</b>						<b>Audited</b>
(i) Interest income	27,344.43	23,105.52	15,861.00	50,449.95	29,356.62	66,110.06
(ii) Fees and commission income	1,590.30	1,472.21	441.19	3,062.52	946.80	2,391.33
(iii) Net gain on fair value changes	1,125.56	1,208.40	675.71	2,333.96	830.96	2,372.65
(iv) Net gain on derecognition of financial instruments under amortised cost category	3,535.12	3,616.31	1,853.08	7,151.44	3,323.89	6,465.38
(v) Others	433.51	156.31	168.44	589.83	388.46	937.88
<b>(I) Total Revenue from operations</b>	<b>34,028.92</b>	<b>29,558.75</b>	<b>18,999.42</b>	<b>63,587.70</b>	<b>34,846.73</b>	<b>78,277.30</b>
(II) Other income	37.21	9.18	23.64	46.39	45.57	103.30
<b>(III) Total Income (I+II)</b>	<b>34,066.13</b>	<b>29,567.93</b>	<b>19,023.06</b>	<b>63,634.09</b>	<b>34,892.30</b>	<b>78,380.60</b>
<b>Expenses</b>						
(i) Finance costs	17,601.23	14,578.69	9,450.25	32,179.92	16,898.60	39,227.67
(ii) Fees and Commission Expenses	99.13	85.78	65.74	184.91	109.07	304.40
(iii) Impairment on financial instruments	1,150.09	957.45	452.44	2,107.54	773.52	989.09
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	960.87
(v) Employee benefits expenses	6,114.60	5,702.90	2,382.93	11,817.50	4,749.13	12,052.11
(vi) Depreciation, amortization and impairment	460.07	341.36	251.46	801.43	486.42	1,360.44
(vii) Others expenses	2,243.08	1,849.40	1,843.57	4,092.50	3,263.49	6,489.83
<b>(IV) Total Expenses (IV)</b>	<b>27,668.20</b>	<b>23,515.58</b>	<b>14,446.39</b>	<b>51,183.80</b>	<b>26,280.23</b>	<b>61,384.41</b>
<b>(V) Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>6,397.93</b>	<b>6,052.35</b>	<b>4,576.67</b>	<b>12,450.29</b>	<b>8,612.07</b>	<b>16,996.19</b>
<b>(VI) Exceptional items</b>	-	-	-	-	-	-
<b>(VII) Profit/(loss) before tax (V -VI)</b>	<b>6,397.93</b>	<b>6,052.35</b>	<b>4,576.67</b>	<b>12,450.29</b>	<b>8,612.07</b>	<b>16,996.19</b>
<b>(VIII) Tax expense:</b>						
(1) Current Tax	1,373.39	1,083.02	905.82	2,456.42	1,788.49	3,639.02
(2) Deferred Tax	202.11	405.80	268.23	607.90	400.22	(426.22)
(3) Tax adjustment for earlier years	-	-	-	-	-	7.96
<b>(IX) Profit for the period (VII-VIII)</b>	<b>4,822.43</b>	<b>4,563.53</b>	<b>3,402.62</b>	<b>9,385.97</b>	<b>6,423.36</b>	<b>13,775.43</b>
<b>(X) Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	(1.25)	(34.74)	8.55	(35.99)	(2.82)	(49.22)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.31	8.74	(2.15)	9.06	0.71	12.39
	<b>(0.94)</b>	<b>(26.00)</b>	<b>6.40</b>	<b>(26.93)</b>	<b>(2.11)</b>	<b>(36.83)</b>
(i) Items that will be reclassified to profit or loss						
Cash flow hedge Reserve						
Gain / (Loss) on Effective portion of hedging instruments in a cash flow hedge	(63.58)	(1.33)	(31.31)	(64.91)	(31.31)	(4.87)
(ii) Income tax relating to items that will be reclassified to profit or loss	16.00	0.33	7.88	16.34	7.88	1.23
	<b>(47.58)</b>	<b>(1.00)</b>	<b>(23.43)</b>	<b>(48.57)</b>	<b>(23.43)</b>	<b>(3.64)</b>
<b>Other comprehensive income (i + ii)</b>	<b>(48.52)</b>	<b>(27.00)</b>	<b>(17.03)</b>	<b>(75.50)</b>	<b>(25.54)</b>	<b>(40.47)</b>
<b>(XI) Total Comprehensive Income for the year</b>	<b>4,773.91</b>	<b>4,536.53</b>	<b>3,385.59</b>	<b>9,310.47</b>	<b>6,397.82</b>	<b>13,734.96</b>
<b>(XII) Earnings per equity share (Face Value of Rs.10/-)*</b>						
Basic (₹)	1.48	1.40	1.05	2.87	1.97	4.23
Diluted (₹)	1.47	1.39	1.04	2.87	1.97	4.22

\*Earnings per share is not annualized for interim period.



*J. S.*

Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004





**Statement of Unaudited Assets & Liabilities as at Sept 30, 2023**

		(₹ in Lakhs)	
Particulars		As at September 30, 2023	As at March 31, 2023
		Reviewed	Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Financial assets</b>		
	(a) Cash and cash equivalents	37,658.08	42,753.95
	(b) Bank balance other than (a) above	10,704.00	6,200.20
	(c) Derivative financial instrument	88.93	56.32
	(d) Receivables	-	-
	(i) Other Receivables	363.31	22.98
	(e) Loans	8,90,079.59	6,68,134.78
	(f) Investments	25,377.42	25,688.35
	(g) Other financial assets	22,762.47	17,928.09
	<b>Total financial assets</b>	<b>9,87,033.80</b>	<b>7,60,784.67</b>
<b>2</b>	<b>Non-financial Assets</b>		
	(a) Current tax assets (Net)	1,668.36	1,129.40
	(b) Investment property	0.28	0.28
	(c) Property, plant and equipment	1,745.91	1,368.93
	(d) Right of use assets	6,173.91	3,808.63
	(e) Other intangible assets	92.27	81.54
	(f) Other non financial assets	2,347.27	1,625.03
	<b>Total non-financial assets</b>	<b>12,028.00</b>	<b>8,013.81</b>
<b>3</b>	<b>Assets held for sale</b>	5,359.60	5,468.62
	<b>Total Assets</b>	<b>10,04,421.40</b>	<b>7,74,267.10</b>
<b>II</b>	<b>LIABILITIES AND EQUITY</b>		
<b>1</b>	<b>Financial Liabilities</b>		
	(a) Payables		
	(i) Trade payables		
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	2,642.85	1,922.60
	(b) Debt securities	1,23,757.52	1,27,154.28
	(c) Borrowings (other than debt securities)	7,05,145.87	4,95,474.08
	(d) Subordinated liabilities	14,892.29	6,977.72
	(e) Lease liabilities	6,281.96	3,861.56
	(f) Other financial liabilities	6,579.25	5,387.17
	<b>Total financial liabilities</b>	<b>8,59,299.74</b>	<b>6,40,777.41</b>
<b>2</b>	<b>Non-financial Liabilities</b>		
	(a) Provisions	872.69	302.10
	(b) Deferred tax liabilities (Net)	3,328.95	2,746.45
	(c) Other non-financial liabilities	803.33	522.40
	<b>Total non-financial liabilities</b>	<b>5,004.97</b>	<b>3,570.95</b>
<b>3</b>	<b>Equity</b>		
	(a) Equity share capital	32,855.78	32,604.61
	(b) Other equity	1,07,260.91	97,314.13
	<b>Total equity</b>	<b>1,40,116.69</b>	<b>1,29,918.74</b>
	<b>Total Liabilities and Equity</b>	<b>10,04,421.40</b>	<b>7,74,267.10</b>



## Statement of Cash flow statement for the period ended September 30, 2023

Particulars	As at September 30, 2023	(₹ in Lakhs) As at September 30, 2022
	Reviewed	Reviewed
<b>A) Cash flow from operating activities</b>		
Net profit before taxation	12,450.29	8,612.07
Adjustment for :		
Depreciation, amortization and impairment on PPE & ROU Assets	801.43	486.42
(Profit)/loss on sale of Property, plant & equipment (net)	1.11	-
Interest Income on Loan	(47,806.58)	(28,313.41)
Cash Inflow from Interest Income on Loan	44,211.49	26,965.40
Finance cost	32,179.92	16,898.60
Cash outflow towards Finance Cost	(26,974.71)	(15,094.98)
Bad debts written off	323.28	241.09
Impairment of financial instruments	1,784.29	532.45
Impairment on lease receivables	(0.04)	(0.03)
Net (gain)/loss on derecognition of investments	(2,338.42)	(827.89)
Provision for lease rental	(5.70)	4.36
Interest received on deposit with banks	(1,183.81)	(370.47)
Remeasurement of defined employee benefit plans through OCI	(35.99)	(2.82)
Net (gain)/loss on fair value changes on investments	4.46	(3.07)
Fair valuation of ESOP	45.97	96.01
Net (gain)/loss of derecognition of financial instruments under amortised cost category	(7,151.44)	(3,323.89)
Net loss on derecognition of financial instruments under amortised cost category	-	-
Interest income on fair valuation of security deposit	(18.36)	(16.52)
Amortisation of investments on PTCs	0.03	0.03
Mortgage guarantee fee written off	26.63	0.87
Gain on remeasurement of leases	(4.54)	(17.36)
Lease rent waiver	(41.24)	(18.01)
Interest income of lease receivable	(0.00)	(0.34)
<b>Operating profit before working capital changes</b>	<b>6,268.07</b>	<b>5,848.51</b>
Movement in working capital:		
(Increase) / decrease in loans and advances	(1,88,687.58)	(91,014.63)
(Increase) / decrease in other non financial assets	(989.49)	(513.06)
(Increase) / decrease in other financial assets	(1,346.72)	(91.25)
Increase / (decrease) in other non financial liabilities	918.82	153.28
Increase / (decrease) in other financial liabilities	2,518.01	1,850.10
Proceeds from sale of security receipts	172.79	141.44
Purchase of investments	(6,52,554.61)	(3,73,290.56)
Proceeds from sale of investments	6,63,177.65	3,69,306.70
Investment in commercial paper	(31,552.36)	(27,974.41)
Proceeds on maturity of commercial paper	23,732.94	26,064.38
Investment in fixed deposit	(1,73,918.40)	(1,21,822.09)
Proceeds on maturity of fixed deposits	1,69,567.87	1,29,286.11
Increase / (decrease) in other payables	-	42.54
<b>Cash generated from operation</b>	<b>(1,82,693.01)</b>	<b>(82,012.94)</b>
Direct taxes net of refund / (direct taxes paid)	(2,995.37)	(2,046.50)
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>(1,85,688.38)</b>	<b>(84,059.44)</b>
<b>B) Cash flow from investing activities</b>		
Purchase of fixed and intangible assets	(676.23)	(529.17)
Proceeds from sale of fixed assets	0.15	-
Interest received (others)	1,183.81	370.47
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>507.73</b>	<b>(158.70)</b>
<b>C) Cash flow from financing activities</b>		
Amount Received From Debt Securities	46,000.00	40,300.00
Repayment of Debt Securities	(50,225.00)	(12,500.00)
Amount Received from Subordinate Debts	7,500.00	-
Issue of equity shares (including share premium)	307.83	2.50
Share Application Money Received Pending Allotment	533.75	-
Lease liabilities paid	(834.81)	(496.88)
Interest paid on lease liabilities	(245.93)	(116.42)
Amount Received from borrowings (Other Than Debt Securities)	2,47,421.90	1,52,546.92
Repayment of borrowings (Other Than Debt Securities)	(70,272.27)	(85,507.91)
NCD issue expenses	(100.69)	(288.08)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>1,80,084.78</b>	<b>93,940.13</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(5,095.87)</b>	<b>9,721.99</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>42,783.95</b>	<b>5,177.37</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>37,658.08</b>	<b>14,899.36</b>
<b>Component of cash and cash equivalents</b>	<b>As at September 30, 2023</b>	<b>As at September 30, 2022</b>
	<b>Reviewed</b>	<b>Reviewed</b>
Cash on hand	0.00	0.01
Balances with banks:		
Current Account /Cash Credit Account	32,114.07	7,889.97
Fixed deposit accounts having original maturity less than three months	5,544.01	7,009.38
<b>Total Cash and cash equivalents</b>	<b>37,658.08</b>	<b>14,899.36</b>

Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004






1. Shriram Housing Finance Limited ('The Company') is a Housing Finance Company Registered with National Housing Bank (NHB).
2. The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 20, 2023. The financial results for the quarter and half year ended September 30, 2023 have been subjected to a limited review by the statutory auditors (T R Chadha & Co LLP, Chartered Accountants) of the Company. The report thereon is unmodified.
3. These financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
4. The Company is mainly engaged in the housing finance business and all other activities are incidental to the main business activities of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - "Operating Segments" specified under Section 133 of the Act.
5. Net worth includes equity share capital plus other equity less deferred revenue expenditure.
6. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure A**.
7. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" is attached as **Annexure B**.
8. Information as required by Reserve Bank of India Circular on Resolution framework-2.0 for Covid-19: Related to stress of individuals and small businesses dated May 5, 2021 is attached as **Annexure C**.
9. The Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("NCDs") amounting to INR. 1,04,718.00 Lakhs are secured by way of first and exclusive charge on specified pool of receivables on respective NCDs and pari-passu subservient charge on undivided share of Company's immovable property is maintained with the minimum asset coverage of hundred percent for the NCDs. The Asset Cover available as on September 30, 2023 in case of the Non-Convertible Debentures ("NCDs") issued by the company is 1.08. The security cover certificate as per regulation 54(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is attached as **Annexure D**.



J. S. 

10. The Company confirms that there have been no material deviations in the use of proceeds of issue of Non-Convertible Debentures ("NCDs") from the objects stated in the offer document in pursuant to Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure E**.
11. Previous period figures have been regrouped / reclassified wherever necessary in order to make them comparable.
12. The figure for the quarter ended September 30, 2023 and September 30, 2022 are balancing figures between reviewed figures in respect of the half year ended September 30, 2023 and September 30, 2022 and the reviewed figure for the quarter ended June 30, 2023.

**For Shriram Housing Finance Limited**

  
**Subramanian Jambunathan**  
**Managing Director & CEO**  
**DIN: 00969478**



Place : Mumbai

Date : October 20, 2023



**Shriram Housing Finance Ltd.**

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004





### Annexure A

Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended Sept 30, 2023.

	Particulars	For the Quarter ended			For the half year ended		For the Year Ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Debt-Equity Ratio (times)	6.02	5.60	4.07	6.02	4.07	4.85
2	Debt Service Coverage Ratio <sup>^</sup>	NA	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio <sup>^</sup>	NA	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Shares (Quantity) <sup>^</sup>	NA	NA	NA	NA	NA	NA
5	Outstanding Redeemable Preference Shares (value) (Rs. in lakhs) <sup>^</sup>	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve (Rs. in lakhs) <sup>^</sup>	NA	NA	NA	NA	NA	NA
7	Debenture Redemption Reserve (Rs. in lakhs) <sup>^^</sup>	NA	NA	NA	NA	NA	NA
8	Networth (Rs. in lakhs)	1,40,116.69	1,34,525.52	1,22,255.53	1,40,116.69	1,22,255.53	1,29,918.74
9	Net Profit After Tax (Rs. in lakhs)	4,822.43	4,563.53	3,402.62	9,385.97	6,423.36	13,775.43
10	Earnings per Equity Share (Not annualised for the interim periods)						
	Basic (Rs.)	1.48	1.40	1.05	2.87	1.97	4.23
	Diluted (Rs.)	1.47	1.39	1.04	2.87	1.97	4.22
11	Current Ratio <sup>^</sup>	NA	NA	NA	NA	NA	NA
12	Long Term Debt to Working Capital <sup>^</sup>	NA	NA	NA	NA	NA	NA
13	Bad Debts to Accounts Receivable Ratio <sup>^</sup>	NA	NA	NA	NA	NA	NA
14	Current Liability Ratio <sup>^</sup>	NA	NA	NA	NA	NA	NA
15	Total Debts to Total Assets	84.01%	83.20%	78.71%	84.01%	78.71%	81.32%
16	Debtors Turnover <sup>^</sup>	NA	NA	NA	NA	NA	NA
17	Inventory Turnover <sup>^</sup>	NA	NA	NA	NA	NA	NA
18	Operating Margin (%) <sup>^</sup>	NA	NA	NA	NA	NA	NA
19	Net Profit Margin (%)	14.16%	15.43%	17.78%	14.75%	17.78%	17.36%
20	Sector Specific equivalent Ratios						
	Gross NPA Ratio (%) Before RBI circular impact <sup>**</sup>	0.56%	0.58%	1.04%	0.56%	1.04%	0.57%
	Gross NPA Ratio (%) after RBI circular impact <sup>**</sup>	1.08%	1.00%	1.52%	1.08%	1.52%	0.93%
	Net NPA Ratio(%) after RBI circular impact <sup>**</sup>	0.82%	0.75%	1.15%	0.82%	1.15%	0.69%
	NPA Provision Coverage Ratio (%)	23.80%	24.75%	24.27%	23.80%	24.27%	25.44%

#### Note

- <sup>\*\*</sup>Pursuant to the RBI circular dated November 12, 2021 "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications"
- <sup>^</sup> The company prepares financial statements as per Division III, Schedule III of the Companies Act, 2013, hence these ratios not applicable.
- <sup>^^</sup>No DRR is required in respect of privately placed debentures in terms of Rule 18(7)(ii) of the Companies (Share Capital and Debentures) Rules, 2014
- Debt equity ratio = (Debt securities+Borrowings (other than debt securities)+ Subordinate Debts) / (Equity share capital+ Other equity).
- Net profit margin(%)= Profit after tax / Total income.
- Gross Non-Performing Asset (GNPA%) before RBI Circular impact : (Gross NPA / Gross loan Book before RBI circular impact)
- Gross Non-Performing Asset (GNPA%) after RBI Circular impact = (Gross NPA / Gross loan Book after RBI circular impact)
- Net Non-Performing Asset (NNPA %) after RBI Circular impact = ( Net NPA / Gross loan Book after RBI circular impact)
- NPA Provision coverage Ratio= Expected credit loss on Stage III loans/ gross loan book on stage III



Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004



### Annexure B

**Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86  
 DOR.STR.REC.51/21.04.048/2021-22 dated 24<sup>th</sup> September 2021.**

(a) (i) Details of transfer through assignment in respect of loans not in default for the quarter ended September 30, 2023:

Entity	Banks
Count of Loan accounts Assigned	1385
Amount of Loan account Assigned (INR Crore)	284.61
Retention of beneficial economic interest (MRR) (INR Crore)	31.62
Weighted Average Maturity (Residual Maturity) (Months)	126.50
Weighted Average Holding Period (Months)	8.65
Coverage of tangible security coverage (LTV) (%)	48.65
Rating-wise distribution of rated loans	Unrated

Details of transfer through PTC in respect of loans not in default for the quarter ended September 30, 2023:

Entity	Trust
Count of Loan accounts Assigned	765
Amount of Loan account Assigned (INR Crore)	122.85
Retention of beneficial economic interest (MRR) (INR Crore)	NA
Weighted Average Maturity (Residual Maturity) (Months)	179.83
Weighted Average Holding Period (Months)	13.72
Coverage of tangible security coverage (LTV) (%)	48.04
Rating-wise distribution of rated loans	Series A1a- AAA (SO)

Details of transfer through Co-Lending in respect of loans not in default for the quarter ended September 30, 2023:

Entity	Banks
Count of Loan accounts Co-lended	436.00
Amount of Loan account Co-lended (INR Crore)	106.91
Retention of beneficial economic interest (MRR) (INR Crore)	30.66
Weighted Average Maturity (Residual Maturity) (Months)	141.99
Weighted Average Holding Period (Months)	3.95
Coverage of tangible security coverage (LTV) (%)	52.59
Rating-wise distribution of rated loans	Unrated



**Shriram Housing Finance Ltd.**

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004





(a) (ii) Details of acquired through assignment in respect of loans not in default for quarter ended September 30, 2023: NIL

b) Details of acquired through stressed loans for the quarter ended September 30, 2023.

Entity	From Bank
Aggregate principal outstanding of loans acquired (INR Crore)	0.52
Aggregate consideration paid (INR Crore)	0.52
Weighted average residual tenor of loans acquired (months)	267.00
Provision Held (INR Crore)	0.21



Details of resolution plan implemented under the Resolution Framework for COVID - 19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0), as at September 30, 2023 are given below:

(₹ In Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position at the end of March 31, 2023 (A)#	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-years	Of(A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position at the end of September 30, 2023#
Personal Loans*	9,563.76	1,881.92	-	1,077.05	6,872.42
Corporate persons	1,438.71	-	-	54.09	1,357.64
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	11,002.47	1,881.92	-	1,131.14	8,230.07

As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

#excludes other facilities to the borrowers which have not been restructured.

\*Personal loans includes housing loan & non housing loan.





Annexure D - Security cover certificate as per regulation 54(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as on September 30, 2023.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Debit for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by joint debt holder (includes debt for which this certificate is charge (including loans covered with per-pass charge)	Other assets on which there is per-pass charge	Assets not offered as Security	Elimination (loan and in negative)	Debt not backed by any asset is offered as security (applicable only for Liability side)	(Total C to J)				
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Investment property			0.28			1,745.91			1,745.18				
Capital Work-in-Progress							6,123.91			6,173.91				
Right of Use Assets														
Goodwill							92.27			92.27				
Intangible Assets														
Intangible Assets under Development														
Investments							25,377.42			25,377.42				
Receivables (Note 2)		1,08,431.15	7,76,025.62				5,822.81			8,50,029.59	1,08,431.15			1,08,431.15
Preferential														
Receivables							383.31			383.31				
Cash and Cash Equivalents							37,658.09			37,658.09				
Bank Balances other than Cash and Cash Equivalents							10,704.00			10,704.00				
Others	Asset Held for Sale	5,070.05					271,58.57			32,726.62	5,070.05			5,070.05
Total		1,13,540.21	7,76,025.62	0			1,14,084.39			10,94,421.40	1,13,540.21			1,13,540.21
LIABILITIES														
Debt (see notes to which this certificate pertains)		1,04,718.00												1,04,718.00
Other debt (including per-pass charge with above debt)														
Other Debt (unsecured Indenture)														
Subordinated debt			1,84,120.28											
Borrowings			5,40,851.59											
Bank														
Debt Securities	not to be filled													
Others (CP)							15,725.09			15,725.09				
Trade payables							2,542.85			2,542.85				
Other Liabilities							6,281.95			6,281.95				
Provisions							872.69			872.69				
Others							10,711.54			10,711.54				
Total		1,04,718.00	7,05,145.87							8,64,504.78	1,04,718.00			1,04,718.00
Cover on Book Value														1.08
Cover on Market Value														
Exclusion														
Security Cover			1.08											
Ratio														



Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004



*J. S.*





## A. Statement of utilization of issue proceeds:

									In Lakhs
Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Shriram Housing Finance Limited	INE432R07398	Private Placement	Non-Convertible Debentures	05-Jul-23	5,000	5,000	No	Not Applicable	Not Applicable
	INE432R08065	Private Placement	Subordinated Tier II Non Convertible Debentures	25-Sep-23	2,500	2,500	No	Not Applicable	Not Applicable
<b>Total</b>					<b>7,500</b>	<b>7,500</b>			

### Note:

The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for our various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements. Also the funds have been invested as per investment policy of the Company, approved by the Board of Directors of the Company, pending utilisation of the proceeds for the purpose described in debenture trustee deeds.

## B. Statement of deviation/ variation in use of Issue proceeds:

Particulars				Remarks		
Name of listed entity				Shriram Housing Finance Limited		
Mode of fund raising				Private placement		
Type of instrument				Non-convertible Securities		
Date of raising funds				As per Table A		
Amount raised				As per Table A totalling to Rs. 7,500 Lakhs		
Report filed for quarter ended				September 30, 2023		
Is there a deviation/ variation in use of funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				No		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the deviation/ variation				Not Applicable		
Comments of the audit committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. lacs and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004

