

Date: October 20, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir(s),

Sub.: Statement of Un-audited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2023 & Security Cover Certificate Security Cover Certificate, Disclosure of Related Party transactions and Statement of utilization and statement disclosing material deviation

In continuation to our letter dated October 17, 2023 and in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that Board of Directors at their Meeting held today, i.e., October 20, 2023 which commenced at 1.25 p.m. and concluded at 3.30 p.m. have inter alia, approved the Un-audited Financial Results for the quarter and half year ended September 30, 2023 along with Limited Review Report duly reviewed by the Audit Committee.

Further, please note the Statutory Auditors of the Company, M/s T R Chadha & Co. LLP has submitted Limited Review Report for the quarter and half year ended September 30, 2023 with unmodified opinion.

A copy of the aforesaid un-audited financial results along with the Limited Review Report thereon is enclosed herewith.

The disclosures in compliance with Regulation 52(4) of the SEBI Listing Regulations for the quarter ended September 30, 2023 are disclosed along with the financial results.

The Statement of Assets & Liabilities and the Statement Cash Flow pursuant to Regulation 52(2A) of the SEBI Listing Regulations for the half year ended September 30, 2023 are also enclosed herewith.

The statement of utilization of Issue proceeds of non-convertible securities pursuant to Regulation 52(7) of the SEBI Listing Regulations and statement of deviation/ variation in use of issue proceeds of non-convertible securities pursuant to Chapter IV of the SEBI Operational Circular for listing obligations and disclosure requirements for Non-Convertible Securities, Securitized Debt Instruments and /or Commercial Paper, for the quarter ended September 30, 2023 is also enclosed.

Pursuant to the provisions of Regulation 54 of the SEBI Listing Regulations, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company and the security cover certificate is made in the Un-audited Financial Results for the quarter and half year ended September 30, 2023.



This intimation is also being made available on the Company's website at:
<https://www.shriramhousing.in/stock-exchange-compliance>

Request you to kindly take the same on records.

Thanking you.

Yours Faithfully,
For **Shriram Housing Finance Limited**

P. Shah

Puja Shah
Company Secretary and Compliance Officer



Place: Mumbai



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Shriram Housing Finance Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of Shriram Housing Finance Limited ('Company') for the quarter and half year ended September 30, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to making inquiries of financial information, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the Terms





of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For T R Chadha & Co LLP
Chartered Accountants
FRN: 006711N/N500028



Pramed Tilwani
Partner
Membership No. 076650
UDIN.: 23076650BGUWPF9564

Place: Mumbai
Date: 20th October, 2023

SHRIRAM HOUSING FINANCE LIMITED

CIN: U65929TN2010PLC078004

Statement of Un-audited Financial Results for the quarter and half year ended Sept 30, 2023

Particulars	For the Quarter ended			For the half year ended		(₹ in Lakhs)
	Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	For the Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	March 31, 2023 Audited
Revenue from operations						
(i) Interest income	27,344.43	23,105.52	15,861.00	50,449.95	29,356.62	66,110.06
(ii) Fees and commission income	1,590.30	1,472.21	441.19	3,062.52	946.80	2,391.33
(iii) Net gain on fair value changes	1,125.56	1,208.40	675.71	2,333.96	830.96	2,372.65
(iv) Net gain on derecognition of financial instruments under amortised cost category	3,535.12	3,616.31	1,853.08	7,151.44	3,323.89	6,465.38
(v) Others	433.51	156.31	168.44	589.83	388.46	937.88
(I) Total Revenue from operations	34,028.92	29,558.75	18,999.42	63,587.70	34,846.73	78,277.30
(II) Other income	37.21	9.18	23.64	46.39	45.57	103.30
(III) Total Income (I+II)	34,066.13	29,567.93	19,023.06	63,634.09	34,892.30	78,380.60
Expenses						
(i) Finance costs	17,601.23	14,578.69	9,450.25	32,179.92	16,898.60	39,227.67
(ii) Fees and Commission Expenses	99.13	85.78	65.74	184.91	109.07	304.40
(iii) Impairment on financial instruments	1,150.09	957.45	452.44	2,107.54	773.52	989.09
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	960.87
(v) Employee benefits expenses	6,114.60	5,702.90	2,382.93	11,817.50	4,749.13	12,052.11
(vi) Depreciation, amortization and impairment	460.07	341.36	251.46	801.43	486.42	1,360.44
(vii) Others expenses	2,243.08	1,849.40	1,843.57	4,092.50	3,263.49	6,489.83
(IV) Total Expenses (IV)	27,668.20	23,515.58	14,446.39	51,183.80	26,280.23	61,384.41
(V) Profit / (loss) before exceptional items and tax (III-IV)	6,397.93	6,052.35	4,576.67	12,450.29	8,612.07	16,996.19
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	6,397.93	6,052.35	4,576.67	12,450.29	8,612.07	16,996.19
(VIII) Tax expense:						
(1) Current Tax	1,373.39	1,083.02	905.82	2,456.42	1,788.49	3,639.02
(2) Deferred Tax	202.11	405.80	268.23	607.90	400.22	(426.22)
(3) Tax adjustment for earlier years	-	-	-	-	-	7.96
(IX) Profit for the period (VII-VIII)	4,822.43	4,563.53	3,402.62	9,385.97	6,423.36	13,775.43
(X) Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	(1.25)	(34.74)	8.55	(35.99)	(2.82)	(49.22)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.31	8.74	(2.15)	9.06	0.71	12.39
	(0.94)	(26.00)	6.40	(26.93)	(2.11)	(36.83)
(i) Items that will be reclassified to profit or loss						
Cash flow hedge Reserve						
Gain / (Loss) on Effective portion of hedging instruments in a cash flow hedge	(63.58)	(1.33)	(31.31)	(64.91)	(31.31)	(4.87)
(ii) Income tax relating to items that will be reclassified to profit or loss	16.00	0.33	7.88	16.34	7.88	1.23
	(47.58)	(1.00)	(23.43)	(48.57)	(23.43)	(3.64)
Other comprehensive income (i + ii)	(48.52)	(27.00)	(17.03)	(75.50)	(25.54)	(40.47)
(XI) Total Comprehensive Income for the year	4,773.91	4,536.53	3,385.59	9,310.47	6,397.82	13,734.96
(XII) Earnings per equity share (Face Value of Rs.10/-)*						
Basic (₹)	1.48	1.40	1.05	2.87	1.97	4.23
Diluted (₹)	1.47	1.39	1.04	2.87	1.97	4.22

*Earnings per share is not annualized for interim period.



Shriram Housing Finance Ltd.

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Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004



Statement of Unaudited Assets & Liabilities as at Sept 30,2023

Particulars		(₹ in Lakhs)	
		As at September 30, 2023 Reviewed	As at March 31, 2023 Audited
I	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	37,658.08	42,753.95
	(b) Bank balance other than (a) above	10,704.00	6,200.20
	(c) Derivative financial instrument	88.93	56.32
	(d) Receivables	-	-
	(i) Other Receivables	363.31	22.98
	(e) Loans	8,90,079.59	6,68,134.78
	(f) Investments	25,377.42	25,688.35
	(g) Other financial assets	22,762.47	17,928.09
	Total financial assets	9,87,033.80	7,60,784.67
2	Non-financial Assets		
	(a) Current tax assets (Net)	1,668.36	1,129.40
	(b) Investment property	0.28	0.28
	(c) Property, plant and equipment	1,745.91	1,368.93
	(d) Right of use assets	6,173.91	3,808.63
	(e) Other intangible assets	92.27	81.54
	(f) Other non financial assets	2,347.27	1,625.03
	Total non-financial assets	12,028.00	8,013.81
3	Assets held for sale	5,359.60	5,468.62
	Total Assets	10,04,421.40	7,74,267.10
II	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Payables		
	(i) Trade payables		
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	2,642.85	1,922.60
	(b) Debt securities	1,23,757.52	1,27,154.28
	(c) Borrowings (other than debt securities)	7,05,145.87	4,95,474.08
	(d) Subordinated liabilities	14,892.29	6,977.72
	(e) Lease liabilities	6,281.96	3,861.56
	(f) Other financial liabilities	6,579.25	5,387.17
	Total financial liabilities	8,59,299.74	6,40,777.41
2	Non-financial Liabilities		
	(a) Provisions	872.69	302.10
	(b) Deferred tax liabilities (Net)	3,328.95	2,746.45
	(c) Other non-financial liabilities	803.33	522.40
	Total non-financial liabilities	5,004.97	3,570.95
3	Equity		
	(a) Equity share capital	32,855.78	32,604.61
	(b) Other equity	1,07,260.91	97,314.13
	Total equity	1,40,116.69	1,29,918.74
	Total Liabilities and Equity	10,04,421.40	7,74,267.10

Statement of Cash flow statement for the period ended September 30, 2023

Particulars	₹ in Lakhs	
	As at September 30, 2023 Reviewed	As at September 30, 2022 Reviewed
A) Cash flow from operating activities		
Net profit before taxation	12,450.29	8,612.07
Adjustment for :		
Depreciation, amortization and impairment on PPE & ROU Assets	801.43	486.42
(Profit)/loss on sale of Property, plant & equipment (net)	1.11	-
Interest Income on Loan	(47,806.58)	(28,313.41)
Cash Inflow from Interest Income on Loan	44,211.49	26,965.40
Finance cost	32,179.92	16,898.60
Cash outflow towards Finance Cost	(26,974.71)	(15,094.98)
Bad debts written off	323.28	241.09
Impairment of financial instruments	1,784.29	532.45
Impairment on lease receivables	(0.04)	(0.03)
Net (gain)/loss on derecognition of investments	(2,338.42)	(827.89)
Provision for lease rental	(5.70)	4.36
Interest received on deposit with banks	(1,183.81)	(370.47)
Remeasurement of defined employee benefit plans through OCI	(35.99)	(2.82)
Net (gain)/loss on fair value changes on investments	4.46	(3.07)
Fair valuation of ESOP	45.97	96.01
Net (gain)/loss of derecognition of financial instruments under amortised cost category	(7,151.44)	(3,323.89)
Net loss on derecognition of financial instruments under amortised cost category	-	-
Interest income on fair valuation of security deposit	(18.36)	(16.52)
Amortisation of investments on PTCs	0.03	0.03
Mortgage guarantee fee written off	26.63	0.87
Gain on remeasurement of leases	(4.54)	(17.36)
Lease rent waiver	(41.24)	(18.01)
Interest income of lease receivable	(0.00)	(0.34)
Operating profit before working capital changes	6,268.07	5,848.51
Movement in working capital:		
(Increase) / decrease in loans and advances	(1,88,687.58)	(91,014.63)
(Increase) / decrease in other non financial assets	(989.49)	(513.06)
(Increase) / decrease in other financial assets	(1,346.72)	(91.25)
Increase / (decrease) in other non financial liabilities	918.82	153.28
Increase / (decrease) in other financial liabilities	2,518.01	1,850.10
Proceeds from sale of security receipts	172.79	141.44
Purchase of investments	(6,52,554.61)	(3,73,290.56)
Proceeds from sale of investments	6,63,177.65	3,69,306.70
Investment in commercial paper	(31,552.36)	(27,974.41)
Proceeds on maturity of commercial paper	23,732.94	26,064.38
Investment in fixed deposit	(1,73,918.40)	(1,21,822.09)
Proceeds on maturity of fixed deposits	1,69,567.87	1,29,286.11
Increase / (decrease) in other payables	-	42.54
Cash generated from operation	(1,82,693.01)	(82,012.94)
Direct taxes net of refund / (direct taxes paid)	(2,995.37)	(2,046.50)
Net cash flow from/ (used in) operating activities (A)	(1,85,688.38)	(84,059.44)
B) Cash flow from investing activities		
Purchase of fixed and intangible assets	(676.23)	(529.17)
Proceeds from sale of fixed assets	0.15	-
Interest received (others)	1,183.81	370.47
Net cash flow from/(used in) investing activities (B)	507.73	(158.70)
C) Cash flow from financing activities		
Amount Received From Debt Securities	46,000.00	40,300.00
Repayment of Debt Securities	(50,225.00)	(12,500.00)
Amount Received from Subordinate Debts	7,500.00	-
Issue of equity shares (including share premium)	307.83	2.50
Share Application Money Received Pending Allotment	533.75	-
Lease liabilities paid	(834.81)	(496.88)
Interest paid on lease liabilities	(245.93)	(116.42)
Amount Received from borrowings (Other Than Debt Securities)	2,47,421.90	1,52,546.92
Repayment of borrowings (Other Than Debt Securities)	(70,272.27)	(85,507.91)
NCD issue expenses	(100.69)	(288.08)
Net cash flow from/(used in) financing activities (C)	1,80,084.78	93,940.13
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(5,095.87)	9,721.99
Cash and cash equivalents at the beginning of the year	42,753.95	5,177.37
Cash and cash equivalents at the end of the year	37,658.08	14,899.36
Component of cash and cash equivalents	As at September 30, 2023	As at September 30, 2022
Cash on hand	0.00	0.01
Balances with banks:		
Current Account /Cash Credit Account	32,114.07	7,889.97
Fixed deposit accounts having original maturity less than three months	5,544.01	7,009.38
Total Cash and cash equivalents	37,658.08	14,899.36

Shriram Housing Finance Ltd.

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Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004



J. S. S.



Notes:

1. Shriram Housing Finance Limited ('The Company') is a Housing Finance Company Registered with National Housing Bank (NHB).
2. The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 20, 2023. The financial results for the quarter and half year ended September 30, 2023 have been subjected to a limited review by the statutory auditors (T R Chadha & Co LLP, Chartered Accountants) of the Company. The report thereon is unmodified.
3. These financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
4. The Company is mainly engaged in the housing finance business and all other activities are incidental to the main business activities of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - "Operating Segments" specified under Section 133 of the Act.
5. Net worth includes equity share capital plus other equity less deferred revenue expenditure.
6. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure A**.
7. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" is attached as **Annexure B**.
8. Information as required by Reserve Bank of India Circular on Resolution framework-2.0 for Covid-19: Related to stress of individuals and small businesses dated May 5, 2021 is attached as **Annexure C**.
9. The Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("NCDs") amounting to INR. 1,04,718.00 Lakhs are secured by way of first and exclusive charge on specified pool of receivables on respective NCDs and pari-passu subservient charge on undivided share of Company's immovable property is maintained with the minimum asset coverage of hundred percent for the NCDs. The Asset Cover available as on September 30, 2023 in case of the Non-Convertible Debentures ("NCDs") issued by the company is 1.08. The security cover certificate as per regulation 54(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is attached as **Annexure D**.



10. The Company confirms that there have been no material deviations in the use of proceeds of issue of Non-Convertible Debentures ("NCDs") from the objects stated in the offer document in pursuant to Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure E**.
11. Previous period figures have been regrouped / reclassified wherever necessary in order to make them comparable.
12. The figure for the quarter ended September 30, 2023 and September 30, 2022 are balancing figures between reviewed figures in respect of the half year ended September 30, 2023 and September 30, 2022 and the reviewed figure for the quarter ended June 30, 2023.

For Shriram Housing Finance Limited

J. Subramanian

Subramanian Jambunathan
Managing Director & CEO
DIN: 00969478



Place : Mumbai

Date : October 20, 2023



Shriram Housing Finance Ltd.

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CIN : U65929TN2010PLC078004



Annexure A

Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended Sept 30, 2023.

Particulars	For the Quarter ended			For the half year ended		For the Year Ended
	Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Debt-Equity Ratio (times)	6.02	5.60	4.07	6.02	4.07	4.85
2 Debt Service Coverage Ratio [^]	NA	NA	NA	NA	NA	NA
3 Interest Service Coverage Ratio [^]	NA	NA	NA	NA	NA	NA
4 Outstanding Redeemable Preference Shares (Quantity) [^]	NA	NA	NA	NA	NA	NA
5 Outstanding Redeemable Preference Shares (value) (Rs. in lakhs) [^]	NA	NA	NA	NA	NA	NA
6 Capital Redemption Reserve (Rs. in lakhs) [^]	NA	NA	NA	NA	NA	NA
7 Debenture Redemption Reserve (Rs. in lakhs) ^{^^}	NA	NA	NA	NA	NA	NA
8 Networth (Rs. in lakhs)	1,40,116.69	1,34,525.52	1,22,255.53	1,40,116.69	1,22,255.53	1,29,918.74
9 Net Profit After Tax (Rs. in lakhs)	4,822.43	4,563.53	3,402.62	9,385.97	6,423.36	13,775.43
10 Earnings per Equity Share (Not annualised for the interim periods)						
Basic (Rs.)	1.48	1.40	1.05	2.87	1.97	4.23
Diluted (Rs.)	1.47	1.39	1.04	2.87	1.97	4.22
11 Current Ratio [^]	NA	NA	NA	NA	NA	NA
12 Long Term Debt to Working Capital [^]	NA	NA	NA	NA	NA	NA
13 Bad Debts to Accounts Receivable Ratio [^]	NA	NA	NA	NA	NA	NA
14 Current Liability Ratio [^]	NA	NA	NA	NA	NA	NA
15 Total Debts to Total Assets	84.01%	83.20%	78.71%	84.01%	78.71%	81.32%
16 Debtors Turnover [^]	NA	NA	NA	NA	NA	NA
17 Inventory Turnover [^]	NA	NA	NA	NA	NA	NA
18 Operating Margin (%) [^]	NA	NA	NA	NA	NA	NA
19 Net Profit Margin (%)	14.16%	15.43%	17.78%	14.75%	17.78%	17.36%
20 Sector Specific equivalent Ratios						
Gross NPA Ratio (%) Before RBI circular impact ^{**}	0.56%	0.58%	1.04%	0.56%	1.04%	0.57%
Gross NPA Ratio (%) after RBI circular impact ^{**}	1.08%	1.00%	1.52%	1.08%	1.52%	0.93%
Net NPA Ratio(%) after RBI circular impact ^{**}	0.82%	0.75%	1.15%	0.82%	1.15%	0.69%
NPA Provision Coverage Ratio (%)	23.80%	24.75%	24.27%	23.80%	24.27%	25.44%

Note

- ^{**}Pursuant to the RBI circular dated November 12, 2021 "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications"
- [^] The company prepares financial statements as per Division III, Schedule III of the Companies Act, 2013, hence these ratios not applicable.
- ^{^^}No DRR is required in respect of privately placed debentures in terms of Rule 18(7)(ii) of the Companies (Share Capital and Debentures) Rules, 2014
- Debt equity ratio = (Debt securities+Borrowings (other than debt securities)+ Subordinate Debts) / (Equity share capital+ Other equity).
- Net profit margin(%)= Profit after tax / Total income.
- Gross Non-Performing Asset (GNPA%) before RBI Circular impact : (Gross NPA / Gross loan Book before RBI circular impact)
- Gross Non-Performing Asset (GNPA%) after RBI Circular impact = (Gross NPA / Gross loan Book after RBI circular impact)
- Net Non-Performing Asset (NNPA %) after RBI Circular impact = (Net NPA / Gross loan Book after RBI circular impact)
- NPA Provision coverage Ratio= Expected credit loss on Stage III loans/ gross loan book on stage III



Annexure B

Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021.

(a) (i) Details of transfer through assignment in respect of loans not in default for the quarter ended September 30, 2023:

Entity	Banks
Count of Loan accounts Assigned	1385
Amount of Loan account Assigned (INR Crore)	284.61
Retention of beneficial economic interest (MRR) (INR Crore)	31.62
Weighted Average Maturity (Residual Maturity) (Months)	126.50
Weighted Average Holding Period (Months)	8.65
Coverage of tangible security coverage (LTV) (%)	48.65
Rating-wise distribution of rated loans	Unrated

Details of transfer through PTC in respect of loans not in default for the quarter ended September 30, 2023:

Entity	Trust
Count of Loan accounts Assigned	765
Amount of Loan account Assigned (INR Crore)	122.85
Retention of beneficial economic interest (MRR) (INR Crore)	NA
Weighted Average Maturity (Residual Maturity) (Months)	179.83
Weighted Average Holding Period (Months)	13.72
Coverage of tangible security coverage (LTV) (%)	48.04
Rating-wise distribution of rated loans	Series A1a-AAA (SO)

Details of transfer through Co-Lending in respect of loans not in default for the quarter ended September 30, 2023:

Entity	Banks
Count of Loan accounts Co-lended	436.00
Amount of Loan account Co-lended (INR Crore)	106.91
Retention of beneficial economic interest (MRR) (INR Crore)	30.66
Weighted Average Maturity (Residual Maturity) (Months)	141.99
Weighted Average Holding Period (Months)	3.95
Coverage of tangible security coverage (LTV) (%)	52.59
Rating-wise distribution of rated loans	Unrated



Shriram Housing Finance Ltd.

Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra Kurla Complex, Mumbai - 400051.

Regd Office: No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004



J.S.



(a) (ii) Details of acquired through assignment in respect of loans not in default for quarter ended September 30, 2023: NIL

b) Details of acquired through stressed loans for the quarter ended September 30, 2023.

Entity	From Bank
Aggregate principal outstanding of loans acquired (INR Crore)	0.52
Aggregate consideration paid (INR Crore)	0.52
Weighted average residual tenor of loans acquired (months)	267.00
Provision Held (INR Crore)	0.21



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Details of resolution plan implemented under the Resolution Framework for COVID - 19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0), as at September 30, 2023 are given below:

(₹ In Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position at the end of March 31, 2023 (A)#	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-years	Of(A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position at the end of September 30, 2023#
Personal Loans*	9,563.76	1,881.92	-	1,077.05	6,872.42
Corporate persons	1,438.71	-	-	54.09	1,357.64
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	11,002.47	1,881.92	-	1,131.14	8,230.07

As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

#excludes other facilities to the borrowers which have not been restructured.

*Personal loans includes housing loan & non housing loan.



J. S. [Signature]



Annexure D - Security cover certificate as per regulation 54(3) of the SEB (Listing Obligations and Disclosures Requirements) Regulations, 2015 as on September 30, 2023.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column K	Column J	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Excluded Charge	Excluded Charge	Per-Pass Charge	Per-Pass Charge	Per-Pass Charge	Assets not offered as Security	Elimination (amount in negative)	Debt not backed by any asset offered as security (applicable only for Liability side)	(Total C to O)	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Book Balance, DDA market value is not applicable)	Market Value for Per pass charge Assets (Nil)	Carrying/book value for per pass charge assets where market value is not ascertainable or applicable (For Eg. Book Balance, DDA market value is not applicable)	Market Value for per pass charge assets where market value is not ascertainable or applicable (For Eg. Book Balance, DDA market value is not applicable)	Total Value (A+M+N)
ASSETS															
Property, Plant and Equipment	Investment property			0.28			1,745.91			1,745.18					
Capital Work-in-Progress							6,173.91			6,173.91					
Right of Use Assets							92.27			92.27					
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments							23,377.42			23,377.42					
Others (Note 2)							5,822.81			8,50,029.59					1,08,431.16
Receivables under financing activities		1,08,431.16	7,76,025.62				383.31			383.31					
Preferential															
Cash and Cash Equivalents							37,658.09			37,658.09					
Bank Balances other than Cash and Cash Equivalents							10,704.00			10,704.00					
Others		5,070.05					27,156.57			32,226.62		5,670.05			5,070.05
Total		1,13,500.21	7,76,025.62	0	0		13,408.69			10,94,821.40		1,13,500.21			1,13,500.21
LIABILITIES															
Debt (see note to which this certificate pertains)		1,04,718.00													1,04,718.00
Other debt bearing pass charge with above debt															
Other Debt (unaccrued Debenture)															
Subordinated debt															
Borrowings		1,84,280.28													
Bank		5,40,851.59													
Debt Securities	not to be filled														
Others (EP)															
Trade payables															
Trade receivables															
Provisions															
Others															
Total		1,04,718.00	7,05,145.87							8,66,504.79		1,04,718.00			1,04,718.00
Cover on book Value															1.08
Cover on Market Value															
Excluded Security Cover Ratio			1.08												
Per-Pass Security Cover Ratio															



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Annexure E

A. Statement of utilization of issue proceeds:

									In Lakhs
Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Shriram Housing Finance Limited	INE432R07398	Private Placement	Non-Convertible Debentures	05-Jul-23	5,000	5,000	No	Not Applicable	Not Applicable
	INE432R08065	Private Placement	Subordinated Tier II Non Convertible Debentures	25-Sep-23	2,500	2,500	No	Not Applicable	Not Applicable
Total					7,500	7,500			

Note:

The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for our various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements. Also the funds have been invested as per investment policy of the Company, approved by the Board of Directors of the Company, pending utilisation of the proceeds for the purpose described in debenture trustee deeds.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		Shriram Housing Finance Limited				
Mode of fund raising		Private placement				
Type of instrument		Non-convertible Securities				
Date of raising funds		As per Table A				
Amount raised		As per Table A totalling to Rs. 7,500 Lakhs				
Report filed for quarter ended		September 30, 2023				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. lacs and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Date: October 20, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai 400 001

Dear Sir / Madam,

Sub.: Submission of Related Party Transaction for the half year ended September 30, 2023 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to the Regulation 23(9) of the SEBI LODR Regulations, enclosed herewith is the half-yearly disclosure on Related Party Transactions, prepared in accordance with the applicable accounting standards, for the half year ended September 30, 2023.

This disclosure will also be made available on the website of the Company and can be accessed using the link <https://www.shriramhousing.in/stock-exchange-compliance>

We request you to take the same on records.

Thanking you.

Yours Faithfully,
For **Shriram Housing Finance Limited**


Puja Shah
Company Secretary & Compliance Officer
Place: Mumbai



Encl.: As Above.

Related party transactions

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	Shriram Housing Finance Limited	AAPCS3213 D	Mr. V Murali	AAIPM5340H	Key managerial Personnel	Remuneration		11.50	Approved	11.50	0.00	0.00
2	Shriram Housing Finance Limited	AAPCS3213 D	Ms Lakshminaryanan Priyadarshini	AJVPP6325P	Key managerial Personnel	Remuneration		11.50	Approved	11.50	0.00	0.00
3	Shriram Housing Finance Limited	AAPCS3213 D	Mr.Subramanian Jambunathan	ACTPJ8474E	Key managerial Personnel	Any other transaction	ESOP	171.25	Approved	171.25	0.00	0.00
4	Shriram Housing Finance Limited	AAPCS3213 D	Mr Gauri Shankar Agarwal	ADCPA8789R	Key managerial Personnel	Remuneration		106.41	Approved	106.41	0.00	0.00
5	Shriram Housing Finance Limited	AAPCS3213 D	Mr Gauri Shankar Agarwal	ADCPA8789R	Key managerial Personnel	Any other transaction	ESOP	2.66	Approved	2.66	0.00	0.00
6	Shriram Housing Finance Limited	AAPCS3213 D	Ms Pujar R Shaft	CWBPS2475Q	Key managerial Personnel	Remuneration		11.38	Approved	11.38	0.00	0.00
7	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Finance Limited	AAACS7018R	Holding Company	Purchase of goods or services		11.45	Approved	11.45	0.00	0.00
8	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Insight Share Brokers Limited	AAACI2727H	Enterprises having significant influenceKey managerial Personnel over the Company / Associates	Purchase of goods or services		0.29	Approved	0.29	0.00	0.00
9	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Life Insurance Company Limited	AAJCS1033P	Enterprises having significant influenceKey managerial Personnel over the Company / Associates	Purchase of goods or services		13.39	Approved	13.39	0.00	0.00
10	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Finance Limited	AAACS7018R	Holding Company	Purchase of goods or services		17.87	Approved	17.87	0.00	0.00
11	Shriram Housing Finance Limited	AAPCS3213 D	Novac Technology Solutions Private Limited	ABACS2674N	Enterprises having significant influenceKey managerial Personnel over the Company / Associates	Purchase of goods or services		318.73	Approved	318.73	0.00	0.00
12	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Value Services Limited	AAGCS1157H	Enterprises having significant influenceKey managerial Personnel over the Company / Associates	Any other transaction	Royalty	625.33	Approved	625.33	0.00	0.00
13	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Life Insurance Company Limited	AAJCS1033P	Enterprises having significant influenceKey managerial Personnel over the Company / Associates	Purchase of goods or services		4.07	Approved	4.07	0.00	0.00
14	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Finance Limited	AAACS7018R	Holding Company	Any other transaction	Buyout	2741.89	Approved	2741.89	0.00	0.00
15	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Finance Limited	AAACS7018R	Holding Company	Any other transaction	Buyout	14966.73	Approved	14966.73	0.00	0.00
16	Shriram Housing Finance Limited	AAPCS3213 D	Mr Subramanian Jambunathan	ACTPJ8474E	Key managerial Personnel	Loan		8.36	Approved	8.36	0.00	0.00
17	Shriram Housing Finance Limited	AAPCS3213 D	Mr Gauri Shankar Agarwal	ADCPA8789R	Key managerial Personnel	Loan		308.30	Approved	308.30	0.00	0.00
18	Shriram Housing Finance Limited	AAPCS3213 D	Mr Subramanian Jambunathan	ACTPJ8474E	Key managerial Personnel	Loan		549.11	Approved	549.11	0.00	0.00
19	Shriram Housing Finance Limited	AAPCS3213 D	Mr Gauri Shankar Agarwal	ADCPA8789R	Key managerial Personnel	Loan		80.06	Approved	80.06	0.00	0.00
20	Shriram Housing Finance Limited	AAPCS3213 D	Mr Subramanian Jambunathan	ACTPJ8474E	Key managerial Personnel	Any other transaction	ESOP	225.00	Approved	225.00	0.00	0.00
21	Shriram Housing Finance Limited	AAPCS3213 D	Mr Gauri Shankar Agarwal	ADCPA8789R	Key managerial Personnel	Any other transaction	Share Application Money received	73.50	Approved	73.50	0.00	73.50
22	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Finance Limited	AAACS7018R	Holding Company	Any other transaction	Share Capital	0.00	APPROVE D	0.00	27655.11	27655.11
23	Shriram Housing Finance Limited	AAPCS3213 D	Valiant Mauritius Partners FDI Ltd	AACCV8508R	Enterprises having significant influenceKey managerial Personnel over the Company / Associates	Any other transaction	Share Capital	0.00	APPROVE D	0.00	4872.00	4872.00
24	Shriram Housing Finance Limited	AAPCS3213 D	Mr Subramanian Jambunathan	ACTPJ8474E	Key managerial Personnel	Any other transaction	Share Capital	0.00	APPROVE D	0.00	0.00	225.00
25	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Finance Limited	AAACS7018R	Holding Company	Purchase of goods or services		0.00	APPROVE D	0.00	23.66	7.56
26	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Finance Limited	AAACS7018R	Holding Company	Sale of goods or services		0.00	APPROVE D	0.00	57.40	0.34
27	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Value Services Limited	AAGCS1157H	Enterprises having significant influenceKey managerial Personnel over the Company / Associates	Any other transaction	Royalty	0.00	APPROVE D	0.00	246.24	349.05
28	Shriram Housing Finance Limited	AAPCS3213 D	Shriram Insight Share Brokers Limited	AAACI2727H	Enterprises having significant influenceKey managerial Personnel over the Company / Associates	Purchase of goods or services		0.00	APPROVE D	0.00	0.04	0.05
29	Shriram Housing Finance Limited	AAPCS3213 D	Novac Technology Solutions Private Limited	ABACS2674N	Enterprises having significant influenceKey managerial Personnel over the Company / Associates	Purchase of goods or services		0.00	APPROVE D	0.00	12.71	28.54



30	Shriram Housing Finance Limited	AAPCS3213 D	Mr. Subramanian Jambunathan	ACTPJ8474E	Key managerial Personnel	Loan	0.00	APPROVE D	0.00	295.05	549.11
31	Shriram Housing Finance Limited	AAPCS3213 D	Mr. Gauri Shankar Agarwal	ADCPA8789R	Key managerial Personnel	Loan	0.00	APPROVE D	0.00	110.15	185.10
Total value of transaction during the reporting period									20258.79		

