

9th August 2022

Notice of Increase in SHFL PLR by 0.75%

Notice is hereby given that SHFL PLR rates have been revised upwards by 0.75% with effect from 10-Aug-22.

- (i) Accordingly, the existing rate of interest on all floating rate loans will increase by 0.75% with effect from 10-Aug-22.
- (ii) For all loans priced under the “Fixed + Floating” rate basis, with SHFL PLR/PLR 2 as the benchmark rate, the revision in interest rate shall be effective only after the expiry of the Fixed Rate tenor.

The above changes will not impact customers who have loans under our Fixed Rate program.